

Total Cost of Ownership Comparison

Lear 204 all-electric boat verses popular gasoline powered boats (estimated costs based on usage of one 10 hour day/week for one year, low speed operation)

	LEAR 204 Electric Boat	22' Pontoon w/90hp 4 stroke	Sea Ray 21' w/5.0 Mercruiser
Fuel consumption value	0 gal/hour	3 gal/hour	4.9 gal/hour
Purchase Price	\$69,990	\$39,990	\$43,083
Fuel @ \$2.95/gal*	\$0	\$4,602	\$7,517
Electricity (\$1.76 per recharge)**	\$92	\$0	\$0
Annual Maintenance			
(oil/50 hrs, fuel system/100 hrs,			
plugs/wires 200 hrs, etc)	\$0	\$500	\$750
Sub recurring	cost \$92	\$5,102	\$8,417
total cost year one	\$70,082	\$45,092	\$51,350
total cost year two	\$70,174	\$50,194	\$59,616
total cost year three	\$70,266	\$55,296	\$67,883
total cost year four	\$70,358	\$60,398	\$76,149
total cost year five	\$70,450	\$65,500	\$84,416
total cost year 6 (w/new batteries	s)*** \$72,342	\$70,602	\$92,683
total cost year seve	en \$72,434	\$75,704	\$100,949

LEAR operational costs are a fraction of what 'regular' boats really cost to run!

^{***} battery replacement will be required at some point between year 5-7 at a cost of approximately \$1,800









^{*} nationwide avg gasoline price (July 07 source: www.gasbuddy.com)

^{**} nationwide avg electricity rate = 10.2 cents/kilowatt (June 07 source: www.eia.doe.gov) (120 volts X 18 amps = 2160 watts X 8 hours = 17.28 kilowatts) or \$1.76 for a complete charge cycle